

## Original Charter Members

- Cypress Creek Estates
- Cypress Mills
- Cypresswood
- Enchanted Valley
- Enchanted Valley Estates
- Grantwood
- Kleinwood
- Lake Cypress Estates
- Lakewood Forest
- Lake Forest Utility District
- Lakewood Glen
- Longwood
- Norchester
- Ponderosa Forest
- Prestonwood Forest
- Ravensway / Saracen Park
- Timberlake Estates
- Tower Oak Bend
- Tower Oaks Plaza
- Timberlake ID



## CYPRESS CREEK FLOOD CONTROL COALITION

. . .community organizations united for Cypress Creek watershed regional management . . .

# 2008 ANNUAL REVIEW AND REPORT TO STAKEHOLDERS

## 2007 Member Organizations

- Subdivisions represented through MUDs and HOAs ( 80+ )
- Supporting Memberships ( 81 )

## Supporting Resolutions

### Chambers of Commerce

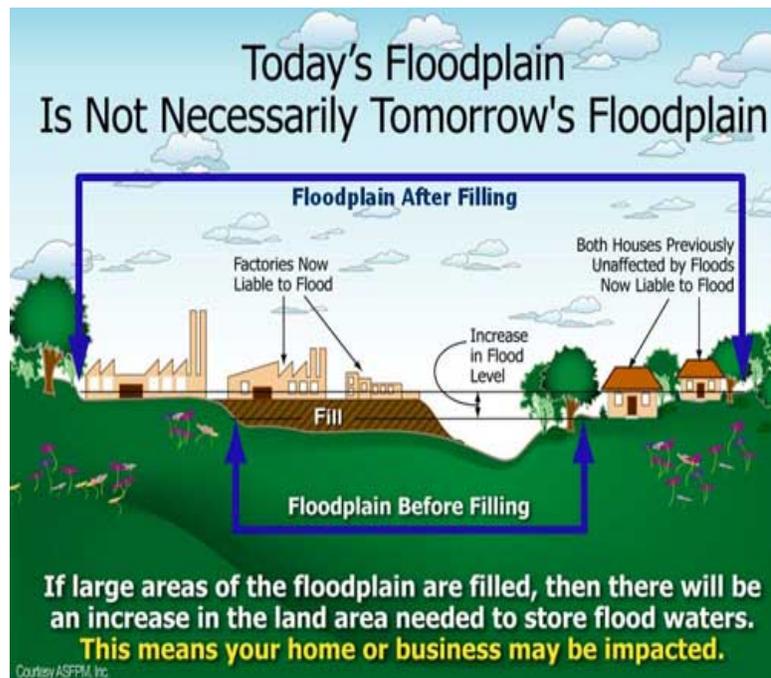
- Cy-Fair Houston ( 700 members )
- Houston Northwest ( 750 members )
- North Houston Association

## Collaboration in Sharing Mission Goals

- Bayou Preservation Association
- CCUCA
- Citizens' Environmental Coalition
- Houston Wilderness
- Katy Prairie Conservancy
- Quality of Life Coalition

## Working Partnerships

- Assoc. of State Floodplain Mgrs.
- Harris County Flood Control District
- Harris County Precinct 3
- Harris County Precinct 4
- Harris County PID



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## ***2008 Annual Report***

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# Letter to Stakeholders and Watershed Residents

This past year was one in which several major milestone events successfully capped previous years of “on-again / off-again” work by the Cypress Creek Flood Control Coalition in their quest to guide the watershed communities’ efforts to accomplish the mission they began 10 years ago.

- Harris County Flood Control District, Harris County PID senior management and Harris County Commissioners Court turned a listening ear and helping hand in overcoming significant repercussions created by FEMA denial of our appeal filed 3+ years earlier seeking to correct errors before adoption of their TSARP remapping of the Cypress Creek watershed floodplains. (For more details see “*We can do Better*”, [Look Upstream](#) article, January 2006). It is an essential cornerstone building block from which to move forward from the present HCFCD’s mid-stream position for completing development of the on-going storm water management master plan for the entire watershed.
- CCFCC funded research focusing on effectiveness in the upper Cypress Creek watershed of the “no rise” storm water regulatory policy of Harris County was completed.
- Resumption of a unique computer modeling research project to determine how much the watershed’s floodplains will increase and what additional flood mitigation infrastructure will be required as a result of full urban development - - including the Waller County area - - was approved. Formulated as a partnership undertaking by HCFCD and CCFCC in 2002, the engineering evaluation will now begin again in 2009 with an expected completion within 12 months.
- Several years of our advocacy efforts seeking to preserve forested floodplain corridors for the dual purpose of trails / nature preserves and as undeveloped channels for storm water flooding were rewarded with worthy participation by the land developer community, HCFCD and several of our watershed MUDs.

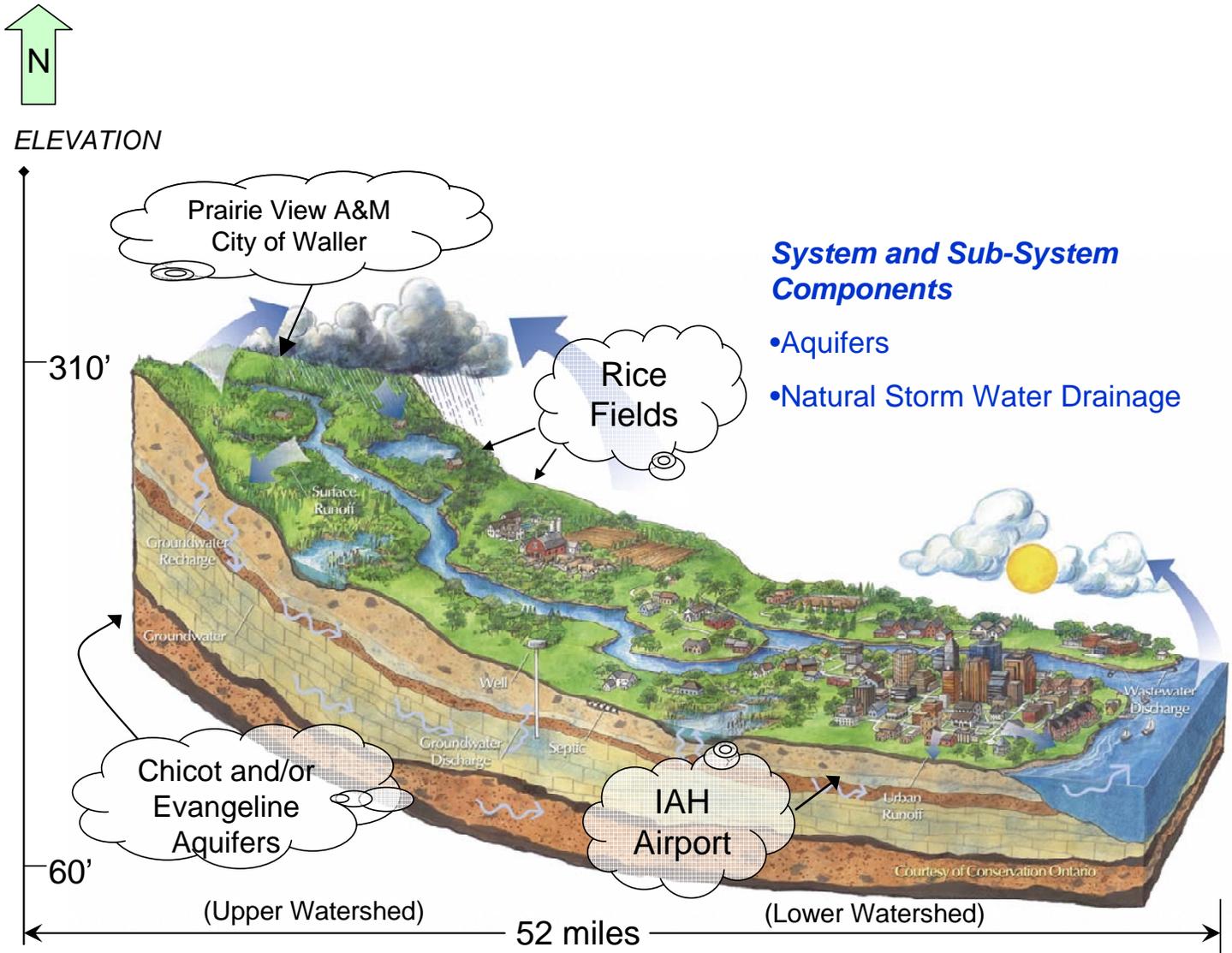
Financially, U.S. Army Corps of Engineers cost-benefit regulations and Harris County CIP policies have hindered the Cypress Creek Watershed community efforts to receive an equitable sharing of capital improvement plan funds needed from these sources for design and construction of basic infrastructure. Thus technical research contracted by CCFCC for the purpose of accomplishing the CCFCC charter’s goals is essential but took a heavy toll on the operating fund balance which has diminished by a factor of 3 in the last 3 years. (See enclosed financial statements).

In summary, the Coalition’s decision during its infancy stage in 1999 that it is impossible for individual citizens or community organizations to accomplish these undertakings on their own has proven to be a wise one. The Board will devote concentrated efforts in 2009 on thinking out a method to fairly allocate community sharing throughout the watershed of the cost for technical expertise required to complete development of the master watershed plan.



Richard D. Smith, President  
Cypress Creek Flood Control Coalition

# Diagram of a Watershed <sup>1</sup>



Watershed Diagram, Annual Report 2008

<sup>1</sup> Source: No Adverse Impact, "Community Liability and Property Rights" ASFPM flyer, ECO Planning, Inc and Synergy Ink Ltd. May 2003

## **Annual Report Year Ending December 31, 2008**

### **IN THE BEGINNING - - -**

In the 1980's and 1990's, the Cypress Creek community feeling the anguish experienced years earlier by residents flooded in Buffalo Bayou, Brays Bayou, White Oak Bayou and other watersheds in more urban areas of Harris County decided on a course of action. They would collectively seek to reverse escalating storm water flood damages and seemingly unnecessary destruction of native tree and vegetation within the flood way channels as bulldozers cleared the path for new suburban development. The community consensus at that time concerning the sense of direction and progress occurring in developing effective regional storm water flood management and environmental policy in the Cypress Creek Watershed was:

1. Implementation of the county government's previously adopted flood mitigation master watershed plan in advance of on-going rapid new land development was not occurring.
2. A proposed government plan to construct concrete lined channels through established neighborhoods sorely lacked in desired environmental conscious design.
3. Communications between local government officials and the community leaders were sparse and lacking in clear commitment goals.

In summary it was concluded flood damage to neighborhood properties, risk of life and untenable levels of damage and/or destruction of forested flood plain corridors would likely continue if the watershed communities did not form an alliance seeking change. In a grass roots undertaking, these citizens in the largest water shed in Harris County drafted a charter forming the Cypress Creek Flood Control Coalition (CCFCC) in 1999; a charter which is founded on technical and scientific research to clearly determine facts deemed essential as the foundation for achieving its goals. Following the tenets set forth in the charter the Coalition, in the next nine years, undertook the following fundamental steps to accomplish its mission.

- Pro-active, long term, working relationships were cultured with local county government elected officials, senior agency management decision-makers and key private sector organizations.
- All management and administration of CCFCC was accomplished by a 9-member Board of Directors who are unpaid volunteers living in the watershed neighborhoods and elected by the membership which now encompasses nearly 100 subdivision neighborhoods.
- Research from which well-founded, technical / scientific fact-based findings could be made by highly-qualified, professional expertise within the local engineering / academic community was identified and implemented. These studies concentrate on developing information to assist government and land development decision makers in establishing storm water management regulations and regional flood mitigation infrastructure specific to the Cypress Creek watershed's unique characteristics.

- Create and provide the stewardship for the Cypress Creek Greenway project formulated on the preservation goals stipulated in the CCFCC charter. (Note: This can be viewed on the website at [www.ccfcc.org](http://www.ccfcc.org)).

The Cypress Creek watershed 320-square mile land area, with headwaters in Waller County, has and is continuing a land use transformation from agriculture to urban development in what county leaders report to be the fastest growing area in the 7-county Houston metro-area. Focusing on developing a more informed understanding of this phenomena, CCFCC research with U.S, Dept of Agriculture supporting records determined that in the Upper watershed and bordering area, more than 40-sqaure miles of rice farming with its valuable “built in” water storage capacities has been lost to urban development in recent years.

On the geopolitical front, a watershed master plan officially adopted by Harris County Commissioners Court for implementation in 1984 was found lacking in clear responsibility for funding and/or implementation of regional storm water detention infrastructure - - - it's published recommendations which called for land acquisitions on a priority basis for regional flood damage infrastructure being largely unfilled 25+ years later. Further complicating these issues, federal cost-benefit criteria and Harris County Flood Control District CIP funding priority policies in combination have created what appear to be insurmountable barriers preventing funding for regional flood control infrastructure. These findings led to CCFCC's conclusion that it is essential the watershed's private sector take a role as the driving force assisting in bringing about through proactive collaboration, a government commitment to develop, implement and fund a Cypress Creek regional watershed storm water and environmental master plan on a timely manner.

After contacting Congressman Bill Archer, House Ways & Means Committee Chairman in 1999, CCFCC became the watershed community leader in the role as an invited member of the Citizens Advisory Committee working with the Texas Water Development Board and Harris County Flood Control District to prepare a 6-part master watershed plan during the next 5-years. A basic tenet of this master plan is to fulfill requirements in the National Flood Insurance Program (NFIP) which are necessary in order for Harris County residents to qualify for purchase of federal subsidized flood insurance. At the heart of this is what is known as a “no rise” requirement which is intended to prohibit storm water runoff from new land development increasing the peak base flood elevation by more than what actually occurs under natural, undeveloped conditions of the land during what is commonly called a 100-year storm event. It is impossible to do this within reasonably acceptable accuracy limits without taking the following steps:

1. Accurately measure and record the land topography (natural if undeveloped land or as altered if changed by subsequent development).
2. Benchmarking to determine storm water runoff rates and volume at upstream, mid-point and lower watershed locations using formulas / methods accepted within the engineering industry.
3. Accurately measure and record actual 100-year, 50-year and 10-year floodplain depths and runoff volume/rates occurring during historical major storm events.

## CCFCC STORM WATER FLOOD DAMAGE RESEARCH PROJECTS:

Basic research being carried out by professional engineering consultants employed by CCFCC through member voluntary contributions and public sector philanthropic grants consists of the following:

- Verification of accuracy in the computer modeling used by FEMA to calculate floodplain locations / depths and runoff volume / rates as a product of the TSARP remapping of the watershed were accurate. (Conclusion: This undertaking determined the floodplain areas and depths were significantly under-calculated in the Upper watershed region and, (2) storm water run-off volumes and rates were significantly over-calculated.
- Determination as to the causes and modifications required to correct the FEMA computer modeling as noted above and development of better information concerning a significant “overflow” volume draining out of the Cypress Creek watershed into the adjacent Addicks watershed and onward into Buffalo Bayou and the City of Houston. (Results: This 3-year effort was completed in 2008 and the resulting changes were adopted by Harris County Commissioners Court at CCFCC request as minimum requirements which must now be met for new land development. This regulatory requirement became effective in August 2008).
- Because it is imperative that the decision-makers know in advance where and how much deeper the watershed’s floodplains will be changed by full urban development conditions, a research project jointly agreed by HCFC and CCFCC was first implemented in 2002. Named the “*Future Conditions Flood Hazard Boundary Study*”, it was temporarily suspended shortly thereafter because the FEMA computer modeling problems noted above would invalidate the research findings. Now that the modeling process has been corrected, this research will resume in 2009.
- Independent research by Rice University graduate engineering students under guidance by Dr. Philip B. Bedient with the requirement to determine if existing Harris County design and operating regulations for storm water detention basins achieves the criteria of “no increase” in flood water drainage greater than what occurs under undeveloped conditions.

## CONSULTANT COST

A total \$ 82,000 cost has been incurred for professional consultant research employed by CCFCC from inception in 1999 to date and an additional \$156,000 (estimated) will be required to pay for research scheduled to be accomplished during 2009 and the following 2-3 years during which the “Future Conditions” research and Upper Watershed sector of the 6-part master watershed plan should be completed. (Note: Details spelling out the man-hours estimated for each CCFCC proposed research component from the 2000 beginning to completion of the 6-part Harris County Flood Control District / Texas Water Development Board master watershed plan are contained in an exhibit used for grant applications).

## PRESERVATION PROGRAM:

CCFCC has preservation as one of its three major goals (Flood Mitigation, Preservation, and Education). The intent of this goal is to promote park, recreational, and wildlife habitat development consistent with preservation of the watershed's natural environment. The Cypress Creek Greenway Project (CCGP) continues to be CCFCC's primary means of accomplishing its preservation goal.

The vision of the CCGP is to create a continuous linear greenbelt along Cypress Creek, stretching from west of US 290 to the east where it connects with the Spring Creek Greenway. The Greenway will include a pass-through trail connecting a series of existing and future anchor parks along Cypress Creek. Below are some of the highlights and accomplishments of the CCGP and its partners over the past year:

- Gourley Trail: Harris County Precinct 4 Parks Department constructed and dedicated the Gourley Nature Trail connecting Collins and Meyer Parks along Cypress Creek. With the completion of this trail there is now a connected network of trails extending from the upstream, western end of Meyer Park to the downstream, eastern end of Collins Park. In addition, there is natural surface trail for mountain biking and hiking that extends downstream from Collins Park to T.C. Jester. Following their completion these trails have experienced heavy usage by area residents.
- Kickerillo Mischer Nature Preserve: On 1/15/09 Harris County Commissioners Court accepted the conveyance of 82 acres originally owned by V&W Partners, the developers of the 630 acre multi-use development know as The Vintage. This tract is adjacent to the northern bank of Cypress Creek at SH 249 and includes a 40 acre lake. In the future, an additional 66 acre parcel adjoining this tract and also bordering Cypress Creek will be conveyed to Harris County. Harris County Precinct 4 Parks Department will develop the developer's donated 148 acre tract as the Kickerillo Mischer Preserve. The Preserve will remain largely in its natural state with planned infrastructure including an access road, parking, restrooms, maintenance facility and trails. Precinct 4 is initiating the planning and engineering required before any construction work can begin. This is one of the new anchor parks being planned along the Cypress Creek Greenway. The creation of this park is a great example of the developer, Harris County and the community working together over several years to preserve a beautiful area for public use.
- Timber Lane Utility District Award: Timber Lane Utility District received the "trophy award" in the On-the-Ground Projects Under \$500,000 category from the Houston-Galveston Area Council (HGAC) for its Cypress Creek Hike and Bike Trail. The 5.2 mile network of natural surface trails developed by Timber Lane UD was recognized as exemplary in its use of collaboration and volunteers. This is the first piece of a Timber Lane parks' master plan which includes four additional park areas, two canoe/kayak launch sites, additional trails and a pedestrian bridge across Cypress Creek connecting to Mercer Arboretum. Timber Lane UD continues to be an exemplary example of a utility district providing these types of amenities to its residents and is a key part of the CCGP.

- Cypress Creek Trail at Bridgeland: In November, 2008 Bridgeland dedicated 1.5 miles of trail within the 900 acre wooded corridor they are preserving along Cypress Creek. This is the first segment of a 5.5 mile trail planned along Cypress Creek. Initially the trail will be an amenity for residents but we anticipate in the future it will connect to and be part of the Cypress Creek Greenway.
- Utility District Initiatives: Several utility districts with whom we have met have initiates underway that will result in parks and/or trails that can connect to the CCGP in the future. Initiatives include park and trail planning and construction underway by park planners and landscape architects, voter approval of bond issues that include parks and trails (at least two separate bond issues for \$6.2 MM and \$8.0 MM have passed in the past year), acreage acquisition along Cypress Creek by utility districts and boards considering their options for participation in the CCGP.
- Other: We continued to make numerous presentations about the CCGP to potential partners and participants in the Greenway, and we communicate and share information regularly with other groups promoting the development of trails and parks in the greater Houston/Harris County area.

#### NEXT YEAR:

The mainstream activities planned for 2009 are:

- Participating as a partner on the HCFCD's "Future Conditions Flood Hazard Boundary" research project.
- Continuing participation in our advisory roles on:
  - The Community Advisory Committee, TWDB / HCFCD Master Cypress Creek Stormwater Management Plan.
  - The Stakeholders Committee, Urban Stormwater Management Plan.
- Beginning and/or continuing collaboration with county government and/or TxDOT concerning regional drainage / detention basins and preservation opportunities:
  - In the Upper Watershed to service the US290 – Hempstead Northwest Corridor expansion project;
  - In the Grand Parkway Segments E, F1 and F2; and,
  - In the Waller County area of the Cypress Creek watershed.
- Developing enhancements to the CCFCC communications program including:
  - A presentation program geared to MUD, Chamber of Commerce and HOA organizations.
  - Continued inside management of the web site and,
  - Continued publication of the "Look Upstream" public information articles.

## Financial Information 2008 Annual Report

**Summary:** When the CCFCC alliance was formed, the decision was made by the member organizations to pool our financial and political resources for purposes of achieving the goals set forth in our charter. This decision worked very well for the first 7 years. What has been achieved to date has exceeded many expectations.

However the last 2 years has shown the current modus operandi is now in need of re-examination. The present income stream, left to continue unchanged - - -as foreseen in last year's Annual Report - - - is clearly inadequate. Development of the master watershed storm water management plan begun in 2001 is now in a mid-stream stage. It is essential that planned research presently centered on the "Future Conditions Flood Hazard Boundary" study be completed in order to reach a point where CCFCC will be in a position to make a clear, fact-based case for implementation and funding of the master plan with the government authorities and land development industry. There are 2 primary reasons for this re-examination:

- Grant funding from the major philanthropic organizations is presently nearly impossible to obtain as a result of their asset values being severely damaged by the national / world wide financial crisis.
- The present membership contribution level will not be sufficient as the only funding source.

**Income (2008):** Actual income was \$30,000 less than budgeted as detailed below:

- Voluntary contributions from homeowner donations of 50-cents on monthly water bills was \$5,000 less than budgeted due to a changes made in billing format by one of our participating MUD members.
- MUD and HOA member organization's voluntary contributions were nearly \$20,000 less than expected. The \$22,000 budgeted target was the same as actual contributions in 2004-05 which was the last time such donations were requested prior to doing so in October 2008.
- No grant applications were submitted ; hence the \$5,000 budget was not achieved.

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**Expenses (2008):** Actual expenses were nearly \$60,000 under budget principally for the following reasons:

- The HCFCO “Future Conditions” project slated to resume in 2008 slipped schedule resulting in the budgeted engineering consultant costs not being incurred this year. *Note: This research is now slated to begin in the 2009 3<sup>rd</sup> quarter and has been re-budgeted accordingly.*
- Consultant costs to complete engineering review of the computer modeling changes and HCFCO related documentation for the FEMA LOMR review were not billed during the year. This plus a \$5,000 contingency which was not needed resulted in an additional \$8,000 under run.

*Note: The \$9,302 shown under the Cypress Creek Greenway project as an expense were pass-through funds received from REI specifically designated by REI for the Meyer Park trail system; thus was not an expenditure of CCFCC funds.*

**Operating Fund:** The operating fund which peaked at \$78,000 as of January 2005 gradually fell to \$27,000 by December 31, 2008. (Annual changes beginning in 2003 are detailed in the “Financial Abstract” table contained later in this report.) The cause for this \$51,000 decline is attributable to 2 reasons:

- The voluntary 50-cent contribution monthly income stream existing as of 2005 was planned to cover the \$30,000 technical consultant costs contracted for the “No Adverse Impact” research in the Little Cypress and Big Cypress Upper watersheds. Unfortunately without advance notice being given to the Board, this fell significantly in 2007 and 2008 after contract commitments with third parties had been made. If this had not occurred the Operating Fund balance at close of 2008 would likely have been in the \$47,000 to \$50,000 range.
- Consultant costs to resolve the FEMA computer problems were higher than planned or expected.

**Cypress Creek Flood Control Coalition**  
**Operating Budget vs. Actual**  
January through December 2008

	<u>Jan - Dec 08</u>	<u>Budget</u>	<u>% of Budget</u>
<b>Ordinary Income/Expense</b>			
<b>Income</b>			
<b>I - 1.1 - Fund carry-over Previous Year</b>			
a. - Encumbered - Houston Edowment	0.00	8,100.00	0.0%
b. - Encumbered Funds - REI	195.00	9,333.00	2.09%
c. - Retained Earnings	0.00	26,600.00	0.0%
d. - Memorial NW Ladybugs GC #1	150.00	0.00	100.0%
<b>Total I - 1.1 - Fund carry-over Previous Year</b>	<u>345.00</u>	<u>44,033.00</u>	<u>0.78%</u>
<b>I - 2 - Membership Contributions</b>	2,900.00	22,000.00	13.18%
<b>I - 3 - Other - (Grant Applications)</b>	0.00	5,000.00	0.0%
<b>I - 4 - Resident Voluntary Contribution</b>	15,029.21	20,000.00	75.15%
<b>I - 5 - Interest Earnings</b>	609.12	967.00	62.99%
<b>Total Income</b>	<u>18,883.33</u>	<u>92,000.00</u>	<u>20.53%</u>
<b>Expense</b>			
<b>1 - Membership Business&amp;Comm.Outrea</b>	475.90	600.00	79.32%
<b>2 - Annual Meeting</b>	1,104.75	500.00	220.95%
<b>3 - Preservation Committee</b>	0.00	200.00	0.0%
<b>4 - IT Mgmt-Evaluation Comm.</b>	81.88	200.00	40.94%
<b>5 - AWBD Committee</b>	263.40	0.00	100.0%
<b>6 - Legal &amp; Accounting Fees</b>	7.00	0.00	100.0%
<b>7 - Administration Expense</b>	2,187.09	2,000.00	109.36%
<b>8 - Fed Income Tax Preparation</b>	120.00	200.00	60.0%
<b>9 - Fax Line</b>	441.24	300.00	147.08%
<b>10 - Office Supplies, Print, Postage</b>	771.53	1,000.00	77.15%
<b>11 - Internet &amp; Email Expense</b>	2,600.82	1,500.00	173.39%
<b>12 - D&amp;O L Liability Insurance</b>	1,704.00	1,800.00	94.67%
<b>13 - Contributions &amp; Membership Dues</b>	1,100.00	600.00	183.33%
<b>14 - Houston-Galveston Area Council</b>	0.00	0.00	0.0%
<b>15 - Publications</b>	0.00	100.00	0.0%
<b>16 - Environmental Affairs Committee</b>	0.00	1,500.00	0.0%
<b>17 - Seminar / Conference Expense</b>	305.00	500.00	61.0%
<b>18 - Engineering/Technical Consultin</b>	7,025.00	60,000.00	11.71%
<b>19 - Reserve for Future Requirements</b>	0.00	0.00	0.0%
<b>20 - Grant Proposal Expense</b>	500.00	500.00	100.0%
<b>21 - Operator Fee - Customer Billing</b>	0.00	0.00	0.0%
<b>22 - Bookkeeping</b>	3,028.05	3,000.00	100.94%
<b>23 - Cypress Creek Greenway Project</b>			
23a - Meyer Park / REI	9,302.00	9,300.00	100.02%
23b - All Others	2,106.36	3,000.00	70.21%
<b>Total 23 - Cypress Creek Greenway Project</b>	<u>11,408.36</u>	<u>12,300.00</u>	<u>92.75%</u>
<b>24 - Detention Pond Committee</b>	0.00	200.00	0.0%
<b>25 - Contingencies</b>	0.00	5,000.00	0.0%
<b>26 - Misc Office Equipment</b>	0.00	0.00	0.0%
<b>Total Expense</b>	<u>33,124.02</u>	<u>92,000.00</u>	<u>36.0%</u>
<b>Net Ordinary Income</b>	<u>-14,240.69</u>	<u>0.00</u>	<u>100.0%</u>
<b>Net Income</b>	<u><u>-14,240.69</u></u>	<u><u>0.00</u></u>	<u><u>100.0%</u></u>

# Cypress Creek Flood Control Coalition

## Profit & Loss

January through December 2008

	<u>Jan - Dec 08</u>
Ordinary Income/Expense	
Income	
I - 1.1 · Fund carry-over Previous Year	
b. · Encumbered Funds - REI	195.00
d. · Memorial NW Ladybugs GC #1	150.00
Total I - 1.1 · Fund carry-over Previous Year	<u>345.00</u>
I - 2 · Membership Contributions	2,900.00
I - 4 · Resident Voluntary Contribution	15,029.21
I - 5 · Interest Earnings	609.12
Total Income	<u>18,883.33</u>
Expense	
1 · Membership Business&Comm.Outrea	475.90
2 · Annual Meeting	1,104.75
4 · IT Mgmt-Evaluation Comm.	81.88
5 · AWBD Committee	263.40
6 · Legal & Accounting Fees	7.00
7 · Administration Expense	2,187.09
8 · Fed Income Tax Preparation	120.00
9 · Fax Line	441.24
10 · Office Supplies, Print, Postage	771.53
11 · Internet & Email Expense	2,600.82
12 · D&O L Liability Insurance	1,704.00
13 · Contributions & Membership Dues	1,100.00
17 · Seminar / Conference Expense	305.00
18 · Engineering/Technical Consultin	7,025.00
20 · Grant Proposal Expense	500.00
22 · Bookkeeping	3,028.05
6230 · Admin / Management Expense	12.00
23 · Cypress Creek Greenway Project	
23a · Meyer Park / REI	9,302.00
23b · All Others	2,106.36
Total 23 · Cypress Creek Greenway Project	<u>11,408.36</u>
Total Expense	<u>33,136.02</u>
Net Ordinary Income	<u>-14,252.69</u>
Net Income	<u><u>-14,252.69</u></u>

# Cypress Creek Flood Control Coalition

## Balance Sheet

As of December 31, 2008

	<u>Dec 31, 08</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
1.1110 · Checking - Amegy Bank 3655083	5,203.37
1.1130 · Investments - Amegy	<u>25,903.23</u>
<b>Total Checking/Savings</b>	31,106.60
<b>Other Current Assets</b>	
1.1163 · Prepaid - Other	<u>423.75</u>
<b>Total Other Current Assets</b>	<u>423.75</u>
<b>Total Current Assets</b>	31,530.35
<b>Fixed Assets</b>	
1.1300 · Computer & Office Equipment	<u>1,520.93</u>
<b>Total Fixed Assets</b>	<u>1,520.93</u>
<b>TOTAL ASSETS</b>	<b><u><u>33,051.28</u></u></b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Equity</b>	
3000 · Opening Bal Equity	24,870.64
3900 · Retained Earnings	22,433.33
Net Income	<u>-14,252.69</u>
<b>Total Equity</b>	<u>33,051.28</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u><u>33,051.28</u></u></b>

**Cypress Creek Flood Control Coalition**  
**Financial Abstract (1)**

Income / Expense (\$000)

Operating Funds (2)

<u>Fiscal Year</u>	<u>Donations / Grants</u>	<u>Expenses</u>	<u>Net Change</u>	<u>Total</u>	<u>Unencumbered</u>
2003	21.1	14.3	6.9	24.9	14.9
2004	49.9	14.9	35	58.9	40.9
2005	43.7	25.7	18.1	78.5	50.5
2006	41.8	53.4	-11.6	63.9	30.9
2007	22.4	41.4	-19	45.3	8.2
2008	18.9	33.1	-14.3	27.7	6.9
2009					

(1) Information is based on cash method; Source: Treasurer Report

(2) As of January 1st for each year indicated